

# **Short-Term Outlook for Copper Demand**

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## **Legal Disclaimer**

**The purpose of the information in this presentation is to guide programs and provide members information to make independent business decisions**

# Outlook for Copper Demand

- **Every quarter the IWCC surveys the global fabricating industry to get a very short-term view of semis demand**
  - **Results cover the most recent actual quarter and two or three forward quarters**
  - **Results are grouped by**
    - **Region**
      - ⇒ **Asia, China, Europe & North America**
    - **Semis-type**
      - ⇒ **Wire rod/wire, and**
      - ⇒ **All other semis (flat rolled products, tube, rods & bars)**
  - **Output uses the traffic-light system**
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# IWCC Fabricator Demand Index (FDI)

Q3-19 Results	Product	Region	Q2-19	Q3-19	Q4-19		
			Actual	vs Q3-18	vs Q4-18		
Copper wire rod/wire		ASIA					
		CHINA					
		NORTH AMERICA					
		EUROPE					
All Other Semis		ASIA					
		CHINA					
		NORTH AMERICA					
		EUROPE					

  

Q4-19 Results	Product	Region	Q3-19	Q4-19	Q1-20		
			Actual	vs Q4-18	vs Q1-19		
Copper wire rod/wire		ASIA					
		CHINA					
		NORTH AMERICA					
		EUROPE					
All Other Semis		ASIA					
		CHINA					
		NORTH AMERICA					
		EUROPE					

  

Q1-20 Results	Product	Region	Q4-19	Q1-20	Q2-20	Q3-20		
			Actual	vs Q1-19	vs Q2-19	vs Q3-19		
Copper wire rod/wire		ASIA						
		CHINA						
		NORTH AMERICA						
		EUROPE						
All Other Semis		ASIA						
		CHINA						
		NORTH AMERICA						
		EUROPE						

  

Q2-20 Results	Product	Region	Q1-20	Q2-20	Q3-20	Q4-20		
			Actual	Actual	vs Q3-19	vs Q4-19		
Copper wire rod/wire		ASIA						
		CHINA						
		NORTH AMERICA						
		EUROPE						
All Other Semis		ASIA						
		CHINA						
		NORTH AMERICA						
		EUROPE						

} Most recent survey results



# Refined Copper Demand – Global

Units: Kt

	2018	2019	%	2020F	%	2021F	%
<b>May 2020</b>							
<b>Total</b>	23,890	23,915	0.1	22,625	(5.4)	23,625	4.4
<b>October 2020</b>							
<b>Total</b>	23,899	24,020	0.5	22,921	(4.6)	24,074	5.0

Revisions made to historical data between May and September account for the differences for 2018 & 2019

Units: Kt

	2018	2019	%	2020F	%	2021F	%
<b>Total</b>	23,899	24,020	0.5	22,921	(4.6)	24,074	5.0
<b>of which:</b>							
<b>EU-28 <sup>1</sup></b>	3,233	3,061	(5.3)	2,816	(8.0)	2,977	5.7
<b>China <sup>2</sup></b>	11,872	12,202	2.8	12,155	(0.4)	12,699	4.5
<b>Japan</b>	1,010	971	(3.9)	842	(13.3)	844	0.2
<b>India</b>	497	529	6.4	425	(19.7)	470	10.6
<b>USA</b>	1,811	1,838	1.5	1,750	(4.8)	1,820	4.0

1 – Includes the UK

2 – Reported basis and excludes copper put into non-reported stocks

# **Thank you!**

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